

Indiana Board of Licensure for Professional Geologists
5 Year Financial Report and FY23 Budget
Approved Budget January 27, 2022

	FY18	FY19	FY20	FY21	FY22 - 1st half	FY22 - 2nd half	FY22 Projected Total	FY23 Projected
	(July 2017 - June 2018)	(July 2018 - June 2019)	(July 2019 - June 2020)	(July 2020 - June, 2021)	(July 2021 - Dec 2021)	(Jan 2022 - June 2022)	(July 2021 - June 2022)	(July 2022 - June 2023)
Balance Forward	\$80,398.26	\$51,917.79	\$45,843.69	\$53,559.84	\$38,705.65	\$26,005.78	\$38,705.65	\$48,188.17
Income								
Application Fees	\$ 1,820.00	\$ 980.00	\$ 1,960.00	\$3,680.00	\$480.00	\$1,920.00	\$2,400.00	\$3,200.00
Renewal Fees	\$ 7,365.00	\$ 27,820.00	\$ 42,210.00	\$21,930.00	\$7,500.00	\$37,102.00	\$44,602.00	\$63,825.00
ASBOG Exam Fees	\$ 11,575.00	\$ 20,325.00	\$ 11,050.00	\$11,800.00	\$4,125.00	\$5,950.00	\$10,075.00	\$7,350.00
Other (Parking Pass, Late Fees)	\$ 415.00	\$ 315.00	\$ 870.00	\$195.00	\$215.00	\$515.00	\$730.00	\$300.00
Refunds								
Payroll Accrual +/-								
Annual Income Total	\$21,175.00	\$49,440.00	\$56,090.00	\$37,605.00	\$12,320.00	\$45,487.00	\$57,807.00	\$74,675.00
Expenditures								
Salary/Fringe	\$26,573.28	\$27,668.99	\$28,751.10	\$28,602.69	\$14,657.17	\$14,657.17	\$29,314.34	\$30,579.14
OT Staff/Hourly								
Payroll Accrual +/-								
Travel	\$5,181.89	\$5,042.41	\$4,139.78	\$617.04	\$756.59		\$756.59	\$900.00
Registration Fees				\$300.00	\$0.00	\$500.00	\$500.00	\$500.00
ASBOG Membership Fees	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	\$0.00	\$4,500.00	\$4,500.00
ASBOG Exams	\$12,000.00	\$16,075.00	\$8,250.00	\$16,000.00	\$4,350.00	\$6,500.00	\$10,850.00	\$7,350.00
Exam Candidate Costs								
Advertisement of Notices		\$627.34						
Bad Debt Expenses								
Credit Card Fees	\$372.12	\$80.00	\$1,045.32	\$1,031.46	\$138.10	\$750.00	\$888.10	\$1,000.00
Computer Supplies/Equipment	\$378.25	\$271.50	\$192.61	\$257.59				
Office Supplies/Equipment	\$96.10	\$382.15	\$593.53	\$531.47	\$55.12	\$320.00	\$375.12	\$400.00
Phone Expenses								
Postage/Shipping	\$513.83	\$736.71	\$901.51	\$482.06	\$162.89	\$577.44	\$740.33	\$600.00
Printing Expenses				\$136.88				
Professional Dev. Training								
Parking Permits	\$40.00	\$130.00			\$400.00	\$0.00	\$400.00	
Spousal Fee Courtesy							\$0.00	
Annual Expense Total	\$49,655.47	\$55,514.10	\$48,373.85	\$52,459.19	\$25,019.87	\$23,304.61	\$48,324.48	\$45,829.14
Net Income (Income-Expense)	(\$28,480.47)	(\$6,074.10)	\$7,716.15	(\$14,854.19)	(\$12,699.87)	\$22,182.39	\$9,482.52	\$28,845.86
Ending Balance	\$51,917.79	\$45,843.69	\$53,559.84	\$38,705.65	\$26,005.78	\$48,188.17	\$48,188.17	\$77,034.03